

**OKLAHOMA STUDENT LOAN AUTHORITY (“OSLA”)**  
Base CUSIP Number 679110

**2019 ANNUAL FINANCIAL INFORMATION AND OPERATING DATA REPORT**  
At July 31, 2019 (unless otherwise noted)

Oklahoma Student Loan Bonds and Notes  
Series 2013-1 Indenture of Trust dated as of April 1, 2013  
Between OSLA and BOKF, NA dba Bank of Oklahoma, as Corporate Trustee

*The information in this Annual Financial Information and Operating Data Report (the “Report”) is subject to change without notice. The delivery of this Report does not mean that there has been no change since the Reporting Period. The presentation of information in this Report is intended to show recent historical information. It is not intended to indicate future or continuing trends regarding the Series 2013-1 Bonds described below or the loan portfolio that is security for payment of the Series 2013-1 Bonds described below.*

**Taxable LIBOR-Indexed Floating Rate Bonds, Series 2013-1**

<u>Series</u> <sup>1</sup>	<u>CUSIP No.</u>	<u>Tax Status</u>	<u>Interest Rate</u> <sup>1</sup>	<u>Stated Maturity</u>	<u>(sf) Ratings</u> <u>Fitch/S&amp;P</u>
Series 2013-1	679110 EF 9	Taxable	1-Mo LIBOR +0.50%	Feb. 25, 2032	AAA/AAA

- <sup>1</sup> The Series 2013-1 Bonds were issued on April 8, 2013. The Series 2013-1 Bonds receive monthly interest payments and distributions of principal on the 25th day of month, or the next succeeding business day if the 25<sup>th</sup> is not a business day. All distributions of principal will be made on a pro rata basis and will be treated by The Depository Trust Company in accordance with its rules and procedures as “Pro Rata Pass-Through Distribution of Principal.”

**Information Available More Frequently Than Annually: OSLA posts information similar to the attached material quarterly, on or about the Quarterly Distribution Dates; and, in addition, we post certain other information on our financial investor information website which can be found at: [www.OSLAfinancial.com](http://www.OSLAfinancial.com).**

*CUSIP numbers are included solely for convenience of reference. OSLA is not responsible for the selection or uses of the CUSIP numbers. OSLA makes no representation about the correctness of the numbers.*

## **Ratings**

In June 2019, S&P Ratings raised their ratings on two series of bonds from Oklahoma Student Loans Authority. More information regarding the raised ratings may be obtained from S&P and from the press release dated June 4, 2019.

## **USDE Direct Lending Loan Servicing**

In July 2012, OSLA was awarded a Not For Profit Servicer loan servicing contract by the Department of Education (“Department”) to service loans owned by the Department in its Direct Loan Program under the Higher Education Act. We earn a monthly servicing fee pursuant to the contract based on the number of borrower accounts.

As of June 30, 2019, OSLA was servicing approximately 656,000 borrowers with an aggregate principal balance of approximately \$10.6 billion compared to approximately 549,000 borrowers with an aggregate principal balance of approximately \$7.1 billion at June 30, 2018. The Department issued contract modifications to the Authority to exercise their Optional Ordering Period. The period of performance for the Authority’s contract was extended through March 31, 2020.

**OKLAHOMA STUDENT LOAN AUTHORITY**  
**525 Central Park Drive, Suite 600**  
**Oklahoma City, OK 73105-1706**

**Telephone (general): 405-556-9200**  
**Email: [finance@OSLA.org](mailto:finance@OSLA.org)**

Dated: October 31, 2019



## Table of Contents

- I. ISSUE INFORMATION:
  - Oklahoma Student Loan Bonds and Notes**
  - Taxable LIBOR Floating Rate Bonds, Series 2013-1**
  - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. FUND BALANCES
- VI. PORTFOLIO CHARACTERISTICS
  - A. LOAN STATUS
  - B. LOAN TYPE
  - C. PROGRAM TYPE
  - D. SCHOOL TYPE
- VII. PORTFOLIO INDICES
- VIII. WEIGHTED AVERAGE PAYMENTS MADE
- IX. COLLECTION ACTIVITY
- X. WATERFALL DISTRIBUTION
- XI. DISTRIBUTIONS / FEES - CURRENT PERIOD
- XII. CUMULATIVE DEFAULT ANALYSIS
- XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES
- XIV. ASSET COVERAGE REPORT
- XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110 EF9

**Issue Issued** Series 2013-1 Bonds  
April 11, 2013

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA 2013 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: September 30, 2019**  
**Collection Period: 7/1/19 - 9/30/19**

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110 EF9	2013-1	2.518%	TAXABLE LIBOR FRN	211,820,000	46,991,000	327,898	2,261,000	2,588,898	44,730,000	100%	February 25, 2032
<b>Total Bonds</b>					<b>\$211,820,000</b>	<b>\$46,991,000</b>	<b>\$327,898</b>	<b>\$2,261,000</b>	<b>\$2,588,898</b>	<b>\$44,730,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period are presented on Asset Cert and Balance Sheet in the collection period after this report.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
Collection Period: 7/1/19 - 9/30/19

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	53,160,051	100%	14,970	806,341
<b>Totals</b>	<b>\$53,160,051</b>	<b>100%</b>	<b>14,970</b>	<b>\$806,341</b>

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
Collection Period: 7/1/19 - 9/30/19

### IV. PORTFOLIO SUMMARY

4/1/13 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	211,512,571	-	211,512,571
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	2,360,840	-	2,360,840
<b>Ending Original Pool Balance</b>			<b>\$213,873,411</b>

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

### IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	55,383,959	(2,223,909)	53,160,051
Accrued Interest to be Capitalized	261,903	7,278	269,181
Total Pool Balance	55,645,863	(2,216,631)	53,429,232
Total Fund Accounts Balance	1,292,100	142,401	1,434,500
<b>Total Student Loans and Fund Balance</b>	<b>\$56,937,962</b>	<b>(\$2,074,230)</b>	<b>\$54,863,732</b>
Weighted Average Coupon (WAC)	5.3%		5.5%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	115		114
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	117		116
Number of Loans	15,738	(768)	14,970
Number of Borrowers	5,549	(325)	5,224
Average Borrower Indebtedness	9,981		10,176

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
Collection Period: 7/1/19 - 9/30/19

V. FUND BALANCES			
Fund	Beg. Balance	Activity	End. Balance
Collection Account	933,542	112,964	1,046,506
Debt Service Reserve (beginning balance) <sup>1</sup>	317,730		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			317,730
Department Rebate Fund	40,827	29,437	70,265
Excess Interest Funds	-	-	-
<b>Total Fund Balances</b>	<b>\$1,292,100</b>	<b>\$142,401</b>	<b>\$1,434,500</b>
<p>Note: Original Specified Debt Service Reserve Account Balance      \$            529,550</p> <p><sup>1</sup>Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period.</p>			



# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
Collection Period: 7/1/19 - 9/30/19

### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	35	40	176,648	192,804	0.3%	0.4%	6.1%	6.1%	120	120	142	142
Grace	23	20	75,988	64,619	0.1%	0.1%	5.4%	5.9%	120	120	123	121
Repayment												
Current	11,241	10,810	38,860,230	38,638,868	69.8%	72.3%	5.2%	5.3%	115	117	115	117
31 - 60 Days Delinquent	585	599	2,143,175	1,977,791	3.9%	3.7%	5.6%	5.8%	112	96	112	96
61 - 90 Days Delinquent	285	247	1,213,730	947,312	2.2%	1.8%	6.0%	6.1%	99	105	99	105
91 - 120 Days Delinquent	159	221	479,511	690,861	0.9%	1.3%	5.9%	5.4%	88	83	88	83
121 - 180 Days Delinquent	377	274	1,415,110	1,072,298	2.5%	2.0%	5.6%	6.0%	114	102	114	102
181 - 270 Days Delinquent	307	264	1,202,551	964,494	2.2%	1.8%	5.8%	5.9%	115	117	115	117
271 + Days Delinquent	180	137	678,818	481,715	1.2%	0.9%	5.4%	6.0%	127	101	127	101
Total Repayment	13,134	12,552	45,993,124	44,773,340	82.7%	83.8%	5.3%	5.4%	115	114	115	114
Forbearance	928	807	4,115,833	3,416,267	7.4%	6.4%	5.6%	5.8%	122	114	124	115
Deferment	1,324	1,234	4,465,499	4,100,193	8.0%	7.7%	5.5%	5.8%	118	112	138	133
Claims in Progress	275	301	722,599	806,341	1.3%	1.5%	5.8%	5.8%	110	117	110	117
Claims Denied	19	16	96,172	75,668	0.2%	0.1%	6.4%	6.9%	69	70	69	70
<b>Total Portfolio</b>	<b>15,738</b>	<b>14,970</b>	<b>\$55,645,863</b>	<b>\$53,429,232</b>	<b>100%</b>	<b>100%</b>	<b>5.3%</b>	<b>5.5%</b>	<b>115</b>	<b>114</b>	<b>117</b>	<b>116</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	8,395	7,978	19,331,769	18,504,636	34.7%	34.6%	5.1%	5.3%	96	96	98	98
Unsubsidized	6,057	5,770	22,557,904	21,672,604	40.5%	40.6%	5.3%	5.5%	104	103	106	105
Total Stafford Loans	14,452	13,748	41,889,674	40,177,239	75.3%	75.2%	5.2%	5.4%	100	99	103	102
PLUS / Grad Loans	259	235	1,480,641	1,426,345	2.7%	2.7%	7.2%	7.3%	94	94	95	95
Consolidation Loans												
Subsidized	498	477	5,231,589	5,029,316	9.4%	9.4%	5.5%	5.5%	160	158	161	159
Unsubsidized	529	510	7,043,959	6,796,331	12.7%	12.7%	5.5%	5.5%	175	173	176	173
Total Consolidation Loans	1,027	987	12,275,548	11,825,647	22.1%	22.1%	5.5%	5.5%	169	166	170	167
<b>Total Portfolio</b>	<b>15,738</b>	<b>14,970</b>	<b>\$55,645,863</b>	<b>\$53,429,232</b>	<b>100%</b>	<b>100%</b>	<b>5.3%</b>	<b>5.5%</b>	<b>115</b>	<b>114</b>	<b>117</b>	<b>116</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
Collection Period: 7/1/19 - 9/30/19

### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	2,145	2,065	13,462,617	13,116,779	24.2%	24.5%	5.2%	5.4%	118	117	120	119
Undergraduate	12,566	11,918	29,907,698	28,486,805	53.7%	53.3%	5.3%	5.5%	92	91	94	93
Consolidation Loans	1,027	987	12,275,548	11,825,647	22.1%	22.1%	5.5%	5.5%	169	166	170	167
<b>Total Portfolio</b>	<b>15,738</b>	<b>14,970</b>	<b>\$55,645,863</b>	<b>\$53,429,232</b>	<b>100%</b>	<b>100%</b>	<b>5.3%</b>	<b>5.5%</b>	<b>115</b>	<b>114</b>	<b>117</b>	<b>116</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	10,077	9,611	32,935,488	31,752,080	75.9%	76.3%	5.2%	5.4%	103	102	105	104
2 Year School	3,279	3,099	6,850,899	6,429,275	15.8%	15.5%	5.5%	5.7%	86	85	88	87
Vocational / Proprietary	1,355	1,273	3,583,928	3,422,231	8.3%	8.2%	5.3%	5.5%	99	99	101	100
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>14,711</b>	<b>13,983</b>	<b>\$43,370,315</b>	<b>\$41,603,585</b>	<b>100%</b>	<b>100%</b>	<b>5.3%</b>	<b>5.5%</b>	<b>100</b>	<b>99</b>	<b>102</b>	<b>101</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
Collection Period: 7/1/19 - 9/30/19

VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	80	73	1,153,662	1,070,396	2.1%	2.0%	311
Fixed/LIBOR	8,463	8,060	36,583,113	35,218,680	65.7%	65.9%	234
Variable/T-Bill	197	191	443,128	442,747	0.8%	0.8%	295
Variable/LIBOR	6,998	6,646	17,465,960	16,697,409	31.4%	31.3%	229
<b>Total Portfolio</b>	<b>15,738</b>	<b>14,970</b>	<b>\$55,645,863</b>	<b>\$53,429,232</b>	<b>100%</b>	<b>100%</b>	<b>234</b>

  

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	80	73	1,153,662	1,070,396	5.0%	4.9%	311
Fixed/LIBOR	386	372	5,006,929	4,862,037	21.9%	22.2%	264
Variable/T-Bill	197	191	443,128	442,747	1.9%	2.0%	295
Variable/LIBOR	6,513	6,184	16,288,070	15,560,207	71.2%	70.9%	229
<b>Total Portfolio</b>	<b>7,176</b>	<b>6,820</b>	<b>\$22,891,789</b>	<b>\$21,935,388</b>	<b>100%</b>	<b>100%</b>	<b>242</b>

  

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	8,077	7,688	31,576,184	30,356,643	96.4%	96.4%	229
Variable/LIBOR	485	462	1,177,890	1,137,202	3.6%	3.6%	227
<b>Total Portfolio</b>	<b>8,562</b>	<b>8,150</b>	<b>\$32,754,073</b>	<b>\$31,493,844</b>	<b>100%</b>	<b>100%</b>	<b>229</b>

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
Collection Period: 7/1/19 - 9/30/19

### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	277	264	1,596,790	1,513,143	2.9%	2.8%	306
1 Month LIBOR	15,461	14,706	54,049,073	51,916,089	97.1%	97.2%	232
<b>Total Portfolio</b>	<b>15,738</b>	<b>14,970</b>	<b>\$55,645,863</b>	<b>\$53,429,232</b>	<b>100%</b>	<b>100%</b>	<b>234</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	277	264	1,596,790	1,513,143	7.0%	6.9%	306
1 Month LIBOR	6,899	6,556	21,295,000	20,422,245	93.0%	93.1%	238
<b>Total Portfolio</b>	<b>7,176</b>	<b>6,820</b>	<b>\$22,891,789</b>	<b>\$21,935,388</b>	<b>100%</b>	<b>100%</b>	<b>242</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	8,562	8,150	32,754,073	31,493,844	100.0%	100.0%	229
<b>Total Portfolio</b>	<b>8,562</b>	<b>8,150</b>	<b>\$32,754,073</b>	<b>\$31,493,844</b>	<b>100%</b>	<b>100%</b>	<b>229</b>

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
Collection Period: 7/1/19 - 9/30/19

### VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance <sup>1</sup>	% of Pool Balance	Time until Repayment <sup>2</sup>	# of Payments Made <sup>3</sup>
In School	192,804	0.4%	22.4	0.0
Grace	64,619	0.1%	0.9	0.1
Deferment	4,100,193	7.7%	21.3	31.1
Forbearance	3,416,267	6.4%	1.5	39.3
Repayment	44,773,340	83.9%	0.0	73.5
Claims	806,341	1.5%	0.0	35.2
<b>Total</b>	<b>\$53,353,564</b>	<b>100%</b>	<b>1.8</b>	<b>67.1</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019

Collection Period: 7/1/19 - 9/30/19

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
<b>Prior QE Principal Balance</b>	<b>\$55,383,959</b>
Borrower Payments	(1,248,472)
Consolidation Payments	(555,625)
Claim Payments	(805,948)
<b>Total Cash Principal Activity</b>	<b>(\$2,610,045)</b>

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	109,884
Interest Capitalized	299,489
Write Offs	(22,576)
Incentive Reduction	(660)
<b>Total Non-Cash Principal Activity</b>	<b>386,135</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$2,223,909)</b>
<b>Ending QE Principal Balance</b>	<b>\$53,160,051</b>

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
 Collection Period: 7/1/19 - 9/30/19

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
<b>Prior QE Interest Balance</b>	<b>\$1,158,649</b>
Borrower Payments	(388,206)
Consolidation Payments	(5,295)
Claim Payments	(41,270)
<b>Total Interest Activity</b>	<b>(\$434,771)</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Interest Capitalized	(299,489)
Borrower Interest Adjustment	13,472
Write Offs	(3,427)
Borrower Interest Accruals	\$696,201
<b>Total Non-Cash Interest Adjustments</b>	<b>\$405,597</b>
<b>Total Student Loan Interest Activity</b>	<b>(\$29,174)</b>
<b>Ending QE Interest Balance</b>	<b>\$1,129,475</b>

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
Collection Period: 7/1/19 - 9/30/19

### X. WATERFALL DISTRIBUTION<sup>1</sup>

	Amount Due
<b>First: USDE Interest Benefit and Fees Due</b>	
Net Interest Benefit fees paid/accrued	83,418
Consolidation Rebate fees paid/accrued	32,333
<b>Second: Trustee Fees Due</b>	
Trustee fees paid	809
Prior Months Unpaid Trustee fees and expenses due	-
<b>Third: Servicer Fees Due</b>	
Servicer fees paid	82,644
Prior Months Unpaid Servicer fees and expenses due	-
<b>Fourth: Administrator Fees due</b>	
Administrator fees paid	45,000
Prior Months Unpaid Administrator fees and expenses due	-
<b>Fifth: Interest Distribution on Senior Obligations</b>	
Series 2013	327,898
<b>Sixth: Debt Service Reserve Account</b>	
Amount needed to restore Debt Service Reserve Account	-
<b>Seventh: Principal Distribution on Senior Obligations</b>	
Series 2013	2,261,000
<b>Eighth: Authority</b>	
Excess funds released to Authority	-
<b>Total Payments for Current Quarter</b>	<b>2,833,103</b>

<sup>1</sup>This waterfall distribution reflects the activity presented on the Monthly Distribution Date Certificates, see Section 4.11 of the 2013-1 Trust Indenture.



# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019

Collection Period: 7/1/19 - 9/30/19

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	
Net Interest Benefit Fees	83,418
Consolidation Rebate Fees	32,333
Trustee Fees	809
Servicer Fees	82,644
Administrator Fees	45,000
Interest Distribution on Senior Obligations	
Series 2013	327,898
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2013	2,261,000
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>2,833,103</b>

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: September 30, 2019**  
**Collection Period: 7/1/19 - 9/30/19**

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$905,799	1.7%
Cumulative Claims filed to date <sup>2,7</sup>	\$49,017,796	20.5%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$96,476	
Current Period Payments Received	\$703,387	86.2%
Cumulative Payments Received <sup>4,7</sup>	\$46,117,418	97.1%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6,7</sup>	\$75,668	0.0%

- <sup>1</sup>. Current Period claims are divided by current quarter pool balance.
- <sup>2</sup>. Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.
- <sup>3</sup>. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.
- <sup>4</sup>. Cumulative Payments Received amount will not include un-insured loans.
- <sup>5</sup>. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.
- <sup>6</sup>. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.
- <sup>7</sup>. This is a refunded issue, therefore claims history associated with loans in the 2013-1 issue is presented as cumulative activity.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
 Collection Period: 7/1/19 - 9/30/19

### XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES

Payments	Series 2013-1	Totals
Interest Paid During this Quarter <sup>1</sup>	327,898	327,898
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Principal Paid During this Quarter <sup>1</sup>	2,261,000	2,261,000
Shortfall	-	-
<b>Total Distribution Amount</b>		<b>\$2,588,898</b>

<sup>1</sup>Principal and Interest are paid on the 25th of each month. Please reference the Monthly Distribution Date Certificates for monthly breakdown of P&I.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
Collection Period: 7/1/19 - 9/30/19

### XIV. Asset Coverage Report

#### 2013 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF SEPTEMBER 30, 2019

Delivered regarding the Series 2013-1 Bond Resolution, adopted April 11, 2013 as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included, if applicable.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$53,160,051
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,129,475
C. USDE interest and special allowance	0
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	1,046,506
B. Debt Service Reserve Account	317,730
C. Department Rebate Fund	70,265
D. Accrued Investment Earnings	2,404
3. Authority Collections Holding Account	0
	<hr/>
TOTAL ASSETS	<u>\$55,726,430</u>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$44,730,000
2. Accrued and unpaid interest	18,775
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	0
4. Accrued USDE interest and special allowance payments on such Eligible Loans	103,256
5. Due to Other Funds (net)	0
6. Other amounts owed:	
A. Consolidation Loan Rebate	10,476
B. Estimated Rebate Liability	0
C. Other Liabilities	0
	<hr/>
TOTAL LIABILITIES	<u>\$44,862,506</u>
COVERAGE AMOUNT	<u>\$10,863,924</u>
<u>TOTAL LIABILITIES and FUND EQUITY</u>	<u>\$55,726,430</u>

TOTAL ASSET COVERAGE RATIO 124.22%  
Total Assets  
Total Liabilities

Dated: SEPTEMBER 30, 2019

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the BlackRock Liquidity FedFd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
 Collection Period: 7/1/19 - 9/30/19

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2013-1 Balance Sheet</b>	
<b>September 30, 2019</b>	
<b>(Unaudited)</b>	
Schedule of Assets	
Student Loan Interest Receivable <sup>1</sup>	1,129,475
Investment Earnings Receivable	2,404
USDE Interest Receivable	0
	-----
Total Cash & Receivables	1,131,879
	-----
Trust Fund Investments (at Cost)	
Collection Account	1,046,506
DE Rebate	70,265
Debt Service Account	317,730
	-----
Total Trust Fund Investments	1,434,500
	-----
Student Loan Notes Receivable <sup>2</sup>	53,160,051
Allowance for Loan Losses	(346,478)
	-----
Net Student Loan Notes Receivable	52,813,572
	-----
<b>TOTAL ASSETS</b>	<b>\$55,379,952</b>
	=====
<small><sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.  <sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.</small>	

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: September 30, 2019  
 Collection Period: 7/1/19 - 9/30/19

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2013-1 Balance Sheet</b>	
<b>September 30, 2019</b>	
<b>(Unaudited)</b>	
Schedule of Liabilities & Equity	
Interest Payable	18,775
Interest Payable to USDE	103,256
Other Accrued Liabilities	10,476
Total Current Liabilities	132,507
Bonds Payable - 2013-1	44,730,000
Original Issue Discount	(103,089)
Total Long Term Liabilities	44,626,911
Total Liabilities	44,759,416
Total Equity	10,620,535
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$55,379,952</b>